This Document Prepared By: J.D. Kious, Attorney Kious, Rodgers, Barger, Holder & Kious, PLLC 503 North Maple Street Murfreesboro, Tennessee 37130

## ASSIGNMENT OF DEVELOPER RIGHTS

This Assignment of Developer Rights is made and entered into by and between WILSON BANK & TRUST and KW GROUP, LLC, a Tennessee limited liability company.

## WITNESSETH

WHEREAS, Mid Cumberland Development, Inc. was the original developer of the subdivision known as Richmond's Retreat in Rutherford County, Tennessee;

WHEREAS, in connection with its development of Richmond's Retreat, Mid Cumberland Development, Inc. recorded a certain Declaration of Protective Covenants, Conditions & Restrictions to Richmond's Retreat, of record in Record Book 1124, page 3692 Register's Office of Rutherford County, Tennessee, (hereinafter the "Restrictive Covenants");

WHEREAS, Wilson Bank & Trust foreclosed and took title to a portion of the Richmond's Retreat Development as evidenced by the Trustee's Deed of Record in Record Book 1266, page 1568, said Register's Office;

WHEREAS, KW Group, LLC has purchased and is completing the development of Richmond's Retreat and wishes to assume rights of the Developer as set forth in the Restrictive Covenants;

WHEREAS, Wilson Bank & Trust now desires to acknowledge, clarify and establish its assignment to KW Group, LLC as of their rights and obligations as developer under the Restrictive Covenants, and KW Group, LLC desires to acknowledge, clarify and establish its acceptance of such assignment;

NOW, THEREFORE, in consideration of the foregoing premises, Wilson Bank & Trust declares as follows:

Effective June 27, 2014, and ratified effective with the filing of this document, Wilson Bank & Trust as Assignor, does hereby assign and set over to KW Group, LLC, as Assignee, all of Assignor's rights and obligations as Developer under the Restrictive Covenants, and by signing below, Assignee accepts such assignment and the obligations thereof. Such rights and obligations shall specifically include, but not be limited to, all rights of the homeowners' association and the architectural control committee and the right to amend, modify and add additional property to the Restrictive Covenants.

Heather Dawbarn, Register
Rutherford County Tennessee
Rec #: 789709
Rec d: 20.00 Instrument #: 1912875
State: 0.00
Clerk: 0.00 Recorded
Other: 2.00 7/11/2014 at 2:41 FM
Total: 22.00 in
Record Book 1308 Fgs 3524-3527

IN WITNESS WHEREOF, Wilson Bank & Trust and KW Group, LLC have each caused this Assignment of Developer Rights to be signed in its corporate name by its duly authorized officer, as of the date set forth in the notary acknowledgement below.

WILSON BANK & TRUST

By: BBLL Seve	
KW GROUP, LLC	
By: Its:	
State of Tennessee ) County of Rutherford )	
Personally appeared before me, a notar aforementioned, Barry Buckley or proved to me on the basis of satisfactory evidence to be Service Vice President of Wilson Service Vice President executed the foregoing instructions in the name of the bank by himself as Service	ce, and who, upon oath, acknowledged himself Bank & Trust and that he as such rument for the purposes therein contained, by
and the control of th	Office in Murfy@Storo, Tennessee, on this  Output  Notaky Public  My commission expires: 1-24-17

IN WITNESS WHEREOF, Wilson Bank & Trust and KW Group, LLC have each caused this Assignment of Developer Rights to be signed in its corporate name by its duly authorized officer, as of the date set forth in the notary acknowledgement below.

## WILSON BANK & TRUST

By:	
Its:	
KW GROUP, LLC	
By: AM	
Its: <u>member</u>	
State of Tennessee )	ę.
County of Rutherford )	
	a notary public in and for the state and county
aforementioned,	with whom I am personally acquainted y evidence, and who, upon oath, acknowledged himself
to be of the basis/of satisfactory	Wilson Bank & Trust and that he as such
executed the forego	sing/instrument for the purposes therein contained, by
signing the name of the bank by himself as	
WITNESS MY HAND and official	
the day of	14. /
/ /	Notary Public
/ /	My commission expires:
/	

State of Tennessee	)
	)
County of Rutherford	)

Personally appeared before me, a notary public in and for the state and county aforementioned, Steve Knox, with whom I am personally acquainted or proved to me on the basis of satisfactory evidence, and who, upon oath, acknowledged himself to be a Member of KW Group, LLC and that he as such Member executed the foregoing instrument for the purposes therein contained, by signing the name of the company by himself as Member.

Notary Public

My commission expires: 3/18/30/

